

**MINUTES OF THE RHODE ISLAND
REAL ESTATE COMMISSION**

DATE: May 10, 2012

TIME: 9:15 A.M.

LOCATION: Department of Business Regulation

John O. Pastore Center

1511 Pontiac Ave. Bldg. 69-1

Cranston, RI 02920-0942

Members Present:

David Iannuccilli – Chairman, John Silva – Vice Chairperson, Robert Recchia, Thomas Foley, Brenda Marchwicki, Raymond Harris, William DeLuca.

Non Members Present:

Lisa Crenca, Real Estate, Norma Mousseau, Sherri Kuntze. Monica Staaf and Alyce Kleczek, of RI Association of Realtors (RIAR).

Chairman Iannuccilli called the meeting to order at 9:25 AM.

Chairman Iannuccilli asked for a motion to accept the minutes from the April 2012 meeting. Motion made to accept minutes from John Silva. Seconded by Ray Harris. All in favor. Motion passed.

The following continuing education courses will be reviewed:

Vice-Chairman John Silva presented the recommendations of the Continuing Education committee to the Board.

Future Properties:

Loan Modifications 3 Hrs

Hunter Academy Of Real Estate:

Short Sale Workshop 1 Hr

McKissock:

Getting Started with Property Management 3 Hrs

The Rhode Island Association of REALTORS:

419 RI Waterfront Property-Regulations and Issues 3 CEU

Tom Foley made a motion to accept the recommendations. Seconded by Raymond Harris. Motion passed.

Old Business

Agency Law – General discussion on the revised Agency law bill.

Monica Staaf of RIAR will have the Government Affairs section of RIAR review the bill.

John Silva and David Iannuccilli will review changes to Mandatory Relationship Disclosure Form and then send to Ellen Balasco for her review before implementing.

John Silva also brought up the Train the Trainer discussion from last month. William DeLuca will look into the DBR hosting a four-hour seminar by providing meeting space for any participants who would want to attend a voluntary seminar. RIAR will present a course outline to be reviewed concerning Core courses. Seminar will not be for credit and no cost involved. RIAR may present the course. Additional discussion to take place at next meeting.

New Business.

Brenda Marchwicki began discussion of advertisement mailer sent to homeowners offering a \$1000.00 cash payment from a seller for a referral if the prospective buyer did not use another real estate agent for the transaction. General discussion ensued. Suggestion of making changes to regulations to address issue. William DeLuca will handle as part of administrative function and Ellen will review.

Opportunity for Public Comment

Monica Staaf introduced Sherri Kuntze as her new assistant at RIAR.

Alyce Kleczek reminded Board that the National Association of Realtors encourages realtors to engage in transactions and the recent mailer goes against that practice.

Norma Mousseau discussed name changes on current courses and will forward them to DBR.

Chairman Iannuccilli advised the members that the next meeting would be moved from June 14 to June 21, 2012 at 9:15 am. Also, the Continuing Education Committee meeting would be moved from June 12 and held on June 19, 2012.

Chairman Iannuccilli asked for a motion to adjourn. Ray Harris made the motion. Robert Recchia seconded the motion. The meeting was adjourned at 10:28 am.

Respectfully submitted,

William J. DeLuca

Real Estate Administrator